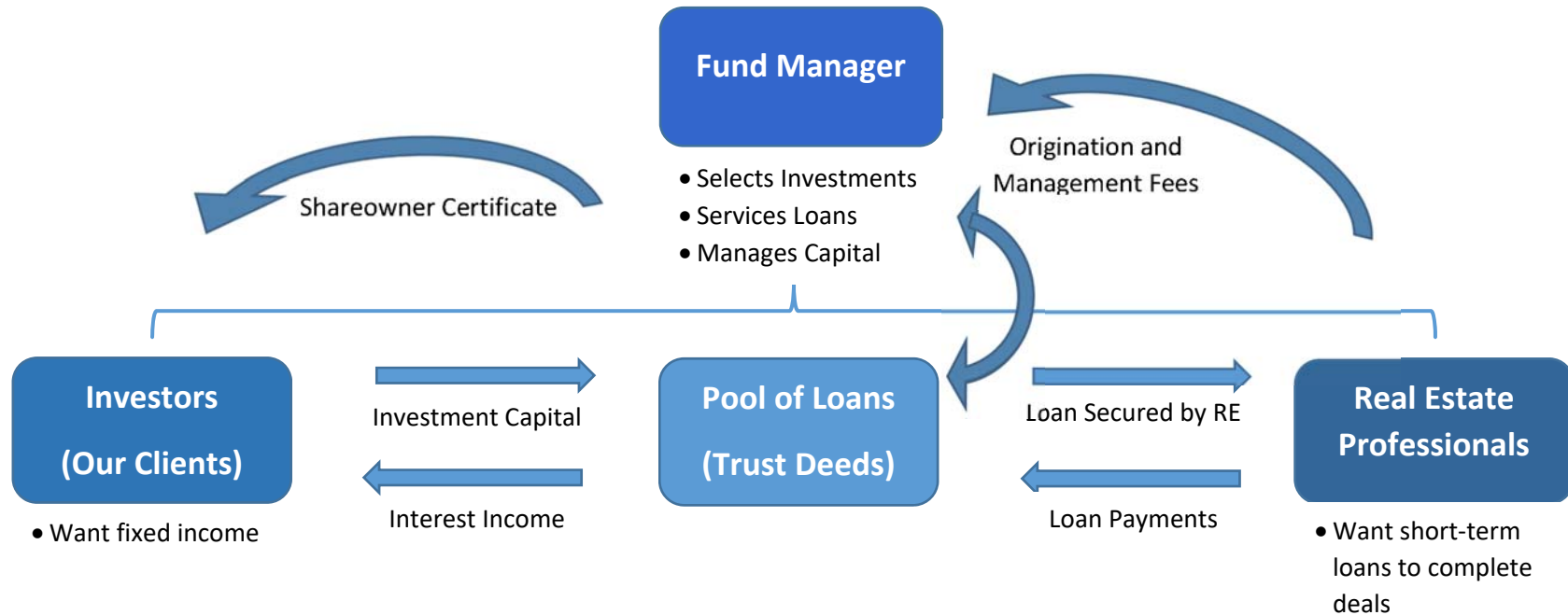


How Trust Deed Investing Works...



Additional Talking Points:

- First or Second Trust Deeds
- Loan to Value
- Whole/Fractionalized, Individual vs Pool
- Entitled or raw land, speculative construction, renovations., residential, commercial , geography
- Origination, Escrow, Notices, Judgments, Foreclosures
- Fees, Liquidity, Taxes
- Regulation, Risk, State Law